



To: All New York Issuing Agents of WFG National Title Insurance
From: New York Underwriting Department
Date: January 18, 2024
Bulletin No: NY 2024-02
Subject: Suspended Mount Vernon Transfer Tax Amendment

On January 10, 2024, the Company issued a bulletin pertaining to the change in the Mount Vernon Transfer Tax (see [NY 2024-01](#)). The City of Mount Vernon has since suspended the amendment and as such the rate will revert back to 1% of the consideration for residential properties exceeding \$100,000. This suspension is subject to a review and the amendment may be reinstated at a future date. We will advise accordingly.

As always, if you have any questions, please feel free to contact counsel at any time.

Information Bulletins are designed to provide our agents with information we think will help in managing their business or just being better title professionals, but which does not rise to the level of being an underwriting mandate and are not within the scope of the agency agreement.